NORATEL DENMARK A/S TERMS AND CONDITIONS OF SALE

DEFINITIONS AND INTERPRETATION

1.1 The definitions and rules of interpretation in this clause apply in the Contract.

Business Day

a day other than a Saturday, Sunday or public holiday inDenmark, when banks in

Denmark are open for business.

the terms and conditions set out in this Conditions

document, as amended from time to time in

accordance with clause 19.3.

the contract between Noratel and the Contract Customer for the sale and purchase of the

Products and/or Services in accordance with these Conditions and the Order.

Customer the person or firm who purchases the Products and/or Services from Noratel, as

detailed in the Order.

has the meaning given in clause 4.1. **Delivery Location**

EXW (Ex Works) has the meaning given to those rules in the Incoterms® 2020.

FCA (Free has the meaning given to those rules in the Incoterms® 2020.

Carrier)

Force Majeure has the meaning given in clause 14.1.

Event

Incoterms® 2020 the standardised set of international trade

terms published by the International Chamber of Commerce in 2020.

Intellectual **Property Rights**

all inventions (whether patentable or not), patents, utility models, designs (both registered and unregistered), copyright and related rights, domain names, database rights, trade and service marks (both registered and unregistered) together with all applications for, rights to the grant of and extensions of the same, know-how and rights in confidential information and all other intellectual and industrial property including all similar or analogous rights

throughout the world, in each case for the full term of the relevant right.

Noratel Noratel Denmark A/S (registered in

> Denmark with company number

15149736), Naverland 15 DK-2600 Glostrup. Denmark.

Products the products (or any part of them) set out in

the Order.

Order the Customer's order for the Products,

whether set out in the Customer's purchase order form, the Customer's acceptance of Noratel's quotation or otherwise set out in

writing, as the case may be.

Services the services set out in an Order, if

applicable.

Specification any specification for the Products or

Services, as described or expressly referred to in an Order.

A person includes a natural person, corporate or unincorporated body (whether or not having separate legal personality).

A reference to legislation or a legislative provision is a reference to 1.3 it as amended, superseded or re-enacted from time to time. A reference to legislation or a legislative provision includes all subordinate legislation made under that legislation or legislative provision.

Any words following the terms including, in particular, for 1.4 example or any similar expression shall be construed as illustrative and shall not limit the sense of the words, description, definition, phrase or term preceding those terms.

A reference to writing or written includes email but not fax. 1.5

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2.1 These Conditions apply to the Contract to the exclusion of any other terms that the Customer seeks to impose or incorporate, or which are implied by law, trade custom, practice or course of dealing. The Customer acknowledges that Noratel may fulfil the Order without a purchase order, and that any purchase order issued by the Customer and any purchase order number given by the Customer is for the purposes of invoice reconciliation and information only. All terms and conditions of the Customer, whether included on its purchase order, acknowledgement of quote or order or otherwise are expressly hereby excluded and the Customer

- agrees that by proceeding with the Order that it does not rely on such terms and conditions for any purposes.
- The Order constitutes an offer by the Customer to purchase the 2.2 Products and/or Services in accordance with these Conditions. The Customer is responsible for ensuring that the terms of an Order and any applicable Specification are complete and accurate.
- The Order shall only be deemed to be accepted when Noratel 2.3 issues its acceptance of the Order (in writing) or performs any act consistent with fulfilling the Order, at which point the Contract shall come into existence. The Order cannot be cancelled or rescheduled without Noratel's prior written consent.
- 2.4 The Customer waives any right it might otherwise have to rely on any term endorsed upon, delivered with or contained in any documents of the Customer that is inconsistent with these Conditions
- 2.5 Any samples, drawings, descriptive matter or advertising produced by Noratel and any descriptions or illustrations contained in Noratel's catalogues or brochures are produced for the sole purpose of giving an approximate idea of the Products and/or Services referred to in them. They shall not form part of the Contract nor have any contractual force.
- Any quotation for the Products and/or Services given by Noratel 2.6 shall not constitute an offer. A quotation shall only be valid for a period of 30 days from its date of issue, provided that Noratel has not previously withdrawn it.
- Any typographical, clerical or other error or omission in any sales 2.7 literature, quotation, price list, acceptance of offer, invoice or other document or information issued by Noratel shall be subject to correction without any liability on the part of Noratel.
- 2.8 In the event of any conflict between these Conditions and the Order, the terms of the Order shall prevail with respect to the subject matter of the conflict only.

PRODUCTS

- 3.1 The Products are described in the Order and Specification.
- To the extent that the Products are manufactured in accordance with any designs, specification or instructions of the Customer, the Customer shall indemnify Noratel against all liabilities, costs, expenses, damages and losses (including any direct, indirect or consequential losses, loss of profit, loss of reputation and all interest, penalties and legal and other professional costs and expenses) suffered or incurred by Noratel in connection with any claim made against Noratel for actual or alleged infringement of a third party's Intellectual Property Rights arising out of or in connection with Noratel's use of the Customer's designs, specification and/or instructions.

- 4.1 Noratel shall deliver (or procure delivery of) the Products to the location set out in the Order or such other location as the parties may agree in writing ("Delivery Location") at any time after Noratel notifies the Customer that the Products are ready for despatch.
- Unless Noratel elects otherwise, the Customer agrees that if a 4.2 Delivery Location is other than in Denmark then Noratel shall, at its absolute discretion and as detailed in the Order, provide the Products to the Delivery Location under the EXW (Ex Works) or FCA (Free Carrier) rules (in whole or part). The Customer acknowledges that the EXW (Ex Works) or FCA (Free Carrier) rules (as applicable) are expressly incorporated into the Contract and if there is any conflict or inconsistency between the Incoterms® 2020 and these Conditions, these Conditions shall prevail.
- 4.3 Delivery is completed:
 - with respect to any Products provided under the EXW (Ex Works) rules, when delivery is made by Noratel according to the EXW (Ex Works) rules;
 - with respect to any Products provided under the FCA (Free (b) Carrier) rules, when delivery is made by Noratel according to the FCA (Free Carrier) rules; and
 - with respect to any other Products, on completion of unloading the Products at the Delivery Location by the carrier or Customer (whichever occurs earlier).
- Each delivery will be deemed to have been accepted by the 44 Customer upon receipt of Products at the Delivery Location. The Customer shall perform whatever inspection or tests the Customer deems necessary as promptly as possible but in any event within 10 Business Days of delivery.
- Where Noratel accepts that it has supplied the wrong Products (but not otherwise). Noratel will issue a return number with which the Customer shall identify the relevant Products prior to returning them to Noratel. Noratel will refund all reasonable costs incurred by the Customer in returning the incorrect Products. In all other cases, returned Products shall only be accepted by Noratel by prior

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- written agreement and then only if return carriage is pre-paid by the Customer
- 4.6 Any dates quoted for delivery are approximate only, and the time of delivery is not of the essence.
- 4.7 Noratel shall not be liable for any delay in delivery of, or failure to deliver, the Products that is caused by a Force Majeure Event or the Customer's failure to provide Noratel with adequate delivery instructions or any other instructions that are relevant to the supply of the Products or if the Customer does not co-operate with Noratel. If Noratel fails to deliver the Products for any other reason, its liability shall be limited to the price paid by the Customer for the undelivered Products.
- 4.8 If the Customer fails to accept delivery of the Products, then, except where such failure or delay is caused by a Force Majeure Event (as defined below):
 - (a) Noratel shall store the Products (at the Customer's risk) until delivery takes place, and charge the Customer for all related costs and expenses (including insurance); or
 - (b) terminate the Contract with immediate effect and resell the Products at the best price readily obtainable and charge the Customer for any shortfall below the price under the Contract.
- 4.9 If Noratel delivers up to and including 5% more or less than the quantity of Products ordered the Customer may not reject them, but on receipt of notice from the Customer that the wrong quantity of Products was delivered (given within 5 Business Days of delivery), Noratel may make a pro rata adjustment to the invoice for the Products.
- 4.10 Noratel may deliver the Products by instalments, which shall be invoiced and paid for separately. Each instalment shall constitute a separate contract. Any delay in delivery or defect in an instalment shall not entitle the Customer to cancel any other instalment.

WHERE NORATEL ARRANGES CARRIAGE AND/OR INSURANCE OF THE PRODUCTS FOR TRANSIT TO THE CUSTOMER, THE RISK OF THE PRODUCTS PASSES TO THE CUSTOMER UPON DELIVERY TO THE CARRIER

QUALITY OF PRODUCTS

- 5.1 Noratel warrants that on delivery, and for a period of 12 months from the date of delivery ("Warranty Period"), the Products shall conform in all material respects with their description and any applicable Specification. All other warranties or conditions (whether express or implied) as to quality, condition, description, compliance with sample or fitness for purpose (whether statutory or otherwise) other than those expressly set out in the Contract are excluded to the fullest extent permitted by law.
- 5.2 Subject to clause 5.3, if:
 - the Customer gives notice in writing to Noratel during the Warranty Period within 5 Business Days of discovery that some or all of the Products do not comply with the warranty set out in clause 5.1;
 - Noratel is given a reasonable opportunity of examining such Products; and
 - (c) the Customer (if asked to do so by Noratel) returns such Products to Noratel's place of business at the Customer's cost.

Noratel shall, at its option, repair or replace the defective Products, or refund the price of the defective Products in full.

- 5.3 Noratel shall not be liable for any Product's failure to comply with the warranty set out in clause 5.1 if:
 - the Customer makes (or permits) any further use of such Products after giving notice in accordance with clause 5.2;
 - (b) the defect arises because the Customer failed to follow Noratel's oral or written instructions as to the storage, commissioning, assembly, installation, testing, use and maintenance of the Products or (if there are none) good trade practice regarding the same;
 - the defect arises as a result of Noratel following any design, instruction or specification supplied by the Customer;
 - (d) the Customer alters or repairs such Products without the prior written consent of Noratel;
 - the defect arises as a result of fair wear and tear, wilful damage, negligence, abnormal storage or working conditions;
 - (f) the Products differ from their description in the Specification as a result of changes made to ensure they comply with applicable statutory or regulatory requirements; and/or
 - (g) the Customer has not paid for the Products in full, by the relevant due date.
- 5.4 Except as provided in this clause 5, Noratel shall have no liability to the Customer in respect of any Product's failure to comply with the warranty set out in clause 5.1.
- 5.5 These Conditions shall apply to any repaired or replacement Products supplied by Noratel.

- 5.6 Where the Products are not manufactured by Noratel, the warranty period and its terms shall be limited to such warranty as Noratel receives from the manufacturer(s) of the Products and Noratel shall endeavour to transfer to the Customer the benefit of any warranty or guarantee given to Noratel.
- 5.7 Noratel reserves the right to make any changes in the Specification which are required to conform with any applicable statutory or EC requirements or, where the Products are to be supplied to Noratel's specification, which do not materially affect their quality or performance.

TITLE AND RISK

- 6.1 The risk in the Products shall pass to the Customer on dispatch from Noratel's (or its agent's) premises.
- 6.2 Title to the Products shall not pass to the Customer until the earlier
 - (a) Noratel receives payment in full (in cash or cleared funds) for the Products and any other goods that Noratel has supplied to the Customer in respect of which payment has become due, in which case title to the Products shall pass at the time of payment of all such sums; and
 - (b) the Customer resells the Products, in which case title to the Products shall pass to the Customer at the time specified in clause 6.4.
- 6.3 Until title to the Products has passed to the Customer, the Customer shall:
 - (a) store the Products separately from all other goods held by the Customer so that they remain readily identifiable as Noratel's property;
 - maintain the Products in satisfactory condition and keep them insured against all risks for their full price from the date of delivery (including those Products delivered under the EXW (Ex Works) or FCA (Free Carrier) rules (as applicable));
 - (c) notify Noratel immediately if it becomes subject to any of the events listed in clauses 13.2(c) to 13.2(e) (inclusive); and
 - (d) give Noratel such information as Noratel may reasonably require from time to time relating to the Products.
- 6.4 Subject to clause 6.5, the Customer may resell or use the Products in the ordinary course of its business (but not otherwise) before Noratel receives payment for the Products. However, if the Customer resells the Products before that payment has been received,:
 - (a) and it does so as principal and not as Noratel's agent;
 - (b) title to the Products shall pass from Noratel to the Customer immediately before the time at which resale by the Customer occurs: and
 - (c) the entire proceeds of sale or any insurance proceeds payable in respect of the Products shall be held on trust for Noratel.
- 6.5 At any time before title to the Products passes to the Customer, Noratel may:
 - by notice in writing, terminate the Customer's right under clause 6.4 to resell the Products or use them in the ordinary course of its business; and/or

REQUIRE THE CUSTOMER TO DELIVER UP ALL PRODUCTS IN ITS POSSESSION THAT HAVE NOT BEEN RESOLD, OR IRREVOCABLY INCORPORATED INTO ANOTHER PRODUCT AND IF THE CUSTOMER FAILS TO DO SO PROMPTLY, ENTER ANY PREMISES OF THE CUSTOMER OR OF ANY THIRD PARTY WHERE THE PRODUCTS ARE STORED IN ORDER TO RECOVER THEM. IN THE EVENT THAT THE PRODUCTS ARE IN THE POSSESSION OF A THIRD PARTY, THE CUSTOMER SHALL USE ITS BEST ENDEAVOURS TO PROCURE THE CONSENT AND COOPERATION OF SUCH THIRD PARTY TO FACILITATE REPOSSESSION OF THE PRODUCTS BY NORATEL.

7 SERVICES

- 7.1 The Services are described in the Order and Specification.
- 7.2 Noratel shall provide the Services with reasonable skill, care and diligence.
- 7.3 The Customer shall co-operate with Noratel in all matters relating to the Services and shall provide Noratel with such information and materials (and access to any facilities or premises) as may be necessary for Noratel to supply the Services. Noratel shall not be liable for any costs or losses sustained or incurred by the Customer arising directly or indirectly from the Customer's failure or delay to perform any of its obligations as set out in this clause 7.3.

8 PRICE AND PAYMENT

8.1 The price of the Products and Services shall be the price set out in the Order, or, if no price is quoted, the price set out in Noratel's published price list in force as at the date of delivery.

- 8.2 Noratel may, at any time, increase the price of the Products and/or Services to reflect any increase in costs that is due to:
 - (a) any factor beyond Noratel's reasonable control (including foreign exchange fluctuations, currency regulations, increases or imposition in taxes and duties, and increases in labour, materials, freight, shipping or other manufacturing related costs);
 - (b) any request by the Customer to change the delivery date(s), quantities and/or types of Products or Services ordered, and/or the Specification; and/or
 - (c) any delay caused by instructions of the Customer and/or failure of the Customer to give Noratel adequate or accurate information or instructions.
- 8.3 The prices
 - (a) exclude amounts in respect of value added tax (VAT), or any other sales tax, duty or import or export duty, brokers fees and clearance fees, which may be chargeable and which the Customer shall additionally be liable to pay to Noratel at the prevailing rate; and
 - (b) save as otherwise provided for under the EXW (Ex Works) or FCA (Free Carrier) rules (as applicable), exclude the costs and charges of carriage, packaging, insurance, storage, handling and transport of the Products, which (save as expressly stated in the Order) shall be invoiced to, and payable by, the Customer.
- 8.4 Save as expressly stated in the Order, Noratel may invoice the Customer for:
 - (a) the Products, on or at any time after despatch of the Products; and
 - (b) the Services, monthly in advance.
- 8.5 The Customer shall pay each invoice submitted by Noratel:
 - (a) within 30 days of the date of the invoice; and
 - in full and in cleared funds to a bank account nominated in writing by Noratel,
 - and time for payment shall be of the essence of the Contract.
- 8.6 If the Customer fails to make a payment due to Noratel under the Contract by the due date, then, without limiting Noratel's remedies under clause 13, Noratel will be entitled to an interest rate corresponding to the rate provided from time to time by the Danish Interest Act (in Danish: "renteloven") on any invoiced amount Customer fails to pay within thirty (30) days from the date of invoice, calculated from the invoice date,
- 8.7 All amounts due under the Contract shall be paid in full without any set-off, counterclaim, deduction or withholding (other than any deduction or withholding of tax as required by law). If any deductions or withholdings are required by law to be made from any of the sums payable under the Contract, the Customer shall pay to Noratel any sum as will, after the deduction or withholding is made, leave Noratel with the same amount as it would have been entitled to receive without that deduction or withholding.
- 8.8 All costs and expenses reasonably incurred by Noratel in recovering monies due to it will be charged to and be payable by the Customer.

9 INTELLECTUAL PROPERTY

- 9.1 All Intellectual Property Rights in and to the Products and the Services (including all deliverables and outputs thereof), together with all associated packaging, get-up, branding and trademarks, and any modifications or developments to any of the foregoing shall be owned by Noratel (or its licensors) at all times.
- 9.2 Nothing in the Contract shall be construed as conferring any licence or granting any rights in favour of the Customer in relation to such Intellectual Property Rights.
- 9.3 The Customer shall not, at any time:
 - remove, deface or obscure any identifying mark or packaging on or relating to the Products; or
 - (b) reverse engineer the Products.

10 ADVICE

- 10.1 Any advice or recommendation given by Noratel or its employees or agents to the Customer or its employees or agents as to the storage, application or use of the Products which is not confirmed in writing by Noratel is followed or acted upon entirely at the Customer's own risk, and accordingly Noratel shall not be liable for any such advice or recommendation which is not so confirmed.
- 10.2 Without prejudice to the foregoing, Noratel's employees or agents are not authorised to make any representations regarding any Products or Services unless confirmed by Noratel in writing and signed by a Director of Noratel. The Customer acknowledges that it does not rely on any such representations that are not so confirmed.

11 **LIMITATION OF LIABILITY**

- 11.1 The restrictions on liability in this clause 11 apply to every liability arising under or in connection with the Contract including liability in contract, tort (including negligence), misrepresentation, statutory duty, restitution or otherwise.
- 11.2 Nothing in the Contract limits any liability which cannot legally be limited, including liability for:
 - (a) death or personal injury caused by negligence; and
 - (b) fraud or fraudulent misrepresentation
- 11.3 Subject to clause 11.2, the following types of loss are wholly excluded:
 - (a) loss of profits;
 - (b) loss of sales or business;
 - (c) loss of agreements or contracts;
 - (d) loss of anticipated savings;
 - (e) loss of use or corruption of software, data or information;
 - (f) loss of or damage to goodwill (in each case, whether direct or indirect); and
 - g) any indirect or consequential loss.
- 11.4 Subject to clauses 11.2 and 11.3, Noratel's total liability to the Customer shall not exceed 100% of the price paid or payable by the Customer to Noratel for the Product or Service to which the claim (or series of connected claims) relates.

12 **CONFIDENTIALITY**

- 12.1 Each party undertakes that it shall not at any time during the Contract, and thereafter, disclose to any person any confidential information concerning the business, affairs, customers, clients or suppliers of the other party, except as permitted by clause 12.2.
- 12.2 Each party may disclose the other party's confidential information:
 - (a) to its employees, officers, representatives or advisers who need to know such information for the purposes of exercising the party's rights or carrying out its obligations under the Contract. Each party shall ensure that its employees, officers, representatives or advisers to whom it discloses the other party's confidential information comply with this clause 12; and
 - (b) as may be required by law, a court of competent jurisdiction or any governmental or regulatory authority.
- 12.3 Neither party shall use the other party's confidential information for any purpose other than to exercise its rights and perform its obligations under or in connection with the Contract.

3 SUSPENSION AND TERMINATION

- 3.1 Without limiting its other rights and remedies, Noratel may suspend provision of the Products under the Contract or any other contract between the Customer and Noratel if the Customer becomes subject to any of the events listed in clauses 13.2(c) to 13.2(e) (inclusive), or Noratel reasonably believes that the Customer is about to become subject to any of them, or if the Customer fails to pay any amount due under the Contract on the due date for payment.
- 13.2 Without limiting its other rights or remedies, Noratel may terminate the Contract with immediate effect by giving written notice to the Customer if:
 - (a) the Customer fails to pay any amount due under the Contract on the due date for payment;
 - (b) the Customer commits any other material breach of any term of the Contract and (if such a breach is remediable) fails to remedy that breach within 10 days of being notified in writing to do so;
 - (c) the Customer takes any step or action in connection with its entering administration, provisional liquidation or any composition or arrangement with its creditors (other than in relation to a solvent restructuring), obtaining a moratorium, being wound up (whether voluntarily or by order of the court, unless for the purpose of a solvent restructuring), having a receiver appointed to any of its assets or ceasing to carry on business or, if the step or action is taken in another jurisdiction, in connection with any analogous procedure in the relevant jurisdiction;
 - (d) the Customer suspends, threatens to suspend, ceases or threatens to cease to carry on all or a substantial part of its business; or
 - (e) the Customer's financial position deteriorates so far as to reasonably justify the opinion that its ability to give effect to the terms of the Contract is in jeopardy.
- 13.3 On termination of the Contract for any reason the Customer shall immediately pay to Noratel all of Noratel's outstanding unpaid invoices and interest and, in respect of Products and/or Services supplied but for which no invoice has been submitted, Noratel shall submit an invoice, which shall be payable by the Customer immediately on receipt.

- 13.4 Termination of the Contract, however arising, shall not affect any of the parties' rights and remedies that have accrued as at termination or expiry, including the right to claim damages in respect of any breach of the Contract which existed at or before the date of termination or expiry.
- 13.5 Any provision of the Contract that expressly or by implication is intended to come into or continue in force on or after termination of the Contract shall remain in full force and effect, including clauses 1, 3.2, 5.3, 5.4, 5.7, 6, 8, 9, 10, 11, 12, 13.3, 13.4, 13.5, 15, 16, 17, 18, 19.2, 19.4, 19.5, 19.7 and 19.8.

14 FORCE MAJEURE

- "Force Majeure Event" means an event, circumstance or cause beyond a party's reasonable control including, acts of God, flood, drought, earthquake or other natural disaster, epidemic or pandemic (including any continuation of COVID-19), terrorist attack, civil war, civil commotion or riots, war, threat of or preparation for war, armed conflict, nuclear, chemical or biological contamination or sonic boom, collapse of buildings, fire, explosion or accident, any labour or trade dispute, strikes, industrial action or lockouts, non-performance by or supply constraints of suppliers or subcontractors (including lack or shortage of, or increases in prices of, raw materials or other supplies), and/or any interruption or failure of utility service.
- 14.2 Neither party shall be in breach of the Contract nor liable for any delay in performing, or failure to perform, any of its obligations under the Contract if such delay or failure results from a Force Majeure Event. In such circumstances the affected party will promptly notify the other party in writing of the Force Majeure Event. Time for performance shall be extended by a period equivalent to the period during which performance of the obligation has been delayed or failed to be performed.
- 14.3 If, as a result of a Force Majeure Event, delivery of the Products is delayed for more than 90 consecutive days:
 - (a) Noratel may cancel the Contract on written notice to the Customer, and shall not be liable for any loss or damage as a result of such cancellation or rescission; or
 - (b) the Customer may cancel the Contract without liability to Noratel, save that where the Products have been specially obtained for the Customer and in Noratel's reasonable opinion there is no readily available market for them, the Customer may not cancel the Contract and shall remain liable to pay Noratel for the full purchase price for the Products.

15 EXPORT CONTROL AND USE OF PRODUCTS 15.1 The Customer confirms that it will be the recipient of Products to

- be delivered by Noratel. The Customer agrees that the Products and Services will not be used for purposes associated with any chemical, biological, nuclear weapons or missiles capable of delivering such weapons, or in support of any terrorist activity or any other military use, nor will they be re-sold if it is known or suspected that they are intended to be used for such purposes. The sale, resale or other disposition of certain Products and related technologies or documentation may be subject to the export control laws, regulations and orders of Denmark and may also be subject to the export and/or import control laws and regulations of other countries. The Customer agrees to comply with all such laws, regulations and orders and agrees that it shall not directly or indirectly sell, resell, export, re-export, or otherwise dispose of or deal with, any Products to any country, destination or person to
 - indirectly sell, resell, export, re-export, or otherwise dispose of or deal with, any Products to any country, destination or person to which the same is restricted or prohibited. The Customer acknowledges its responsibility to obtain any required licence for the acquisition, carriage, use, export, re-export or import of the Products. Failure to obtain such licence(s) shall not entitle the Customer to withhold or delay payment of the price for the Products. Any additional expenses or charges incurred by Noratel resulting from such failure shall be for the Customer's account.
- 15.2 The Customer agrees that Products sold by Noratel are not (unless otherwise specifically agreed in writing between Noratel and the Customer) designed for use in life support, life sustaining or nuclear applications, or other applications or products for which a product failure may result in personal injury, death, or catastrophic property damage. If the Customer sells or otherwise uses the Products for such applications, or breaches its obligations relating to export restrictions, product use or misuses the Products in any manner, the Customer agrees that it does so completely at its own risk and shall indemnify Noratel against all liabilities, costs, expenses, damages and losses (including any direct, indirect or consequential losses, loss of profit, loss of reputation and all interest, penalties and legal and other professional costs and expenses) suffered or incurred by Noratel resulting from such sale, use and/or misuse.

- 15.3 The Customer shall provide to Noratel in a timely manner, end-user, end-use and other documentation, certifications and information as may be requested by Noratel at any time.
- 15.4 The Customer shall maintain complete and accurate records concerning all actions taken by, on behalf of, or at the direction of the Customer pursuant to this Agreement. Upon request from Noratel, the Customer shall furnish Noratel with copies of all documents relating to the sale or export of the Products.

16 ANTI-BRIBERY

- 16.1 The Customer shall comply with all applicable laws, statutes, regulations, and codes relating to anti-bribery and anti-corruption, including the Bribery Act 2010, and shall ensure that it has in place adequate procedures to ensure compliance with such bribery laws to prevent bribery, and shall use all reasonable endeavours to ensure that all of its personnel, all others associated with it, and all of its subcontractors involved with the Contract so comply.
- 16.2 The expressions 'adequate procedures' and 'associated' shall be construed in accordance with the Bribery Act 2010 and documents published under it.
- Without limitation to the above, the Customer shall not make or receive any bribe (as defined in the Bribery Act 2010) or other improper payment, or allow any such to be made or received on its behalf, either in the United Kingdom or elsewhere, and will implement and maintain adequate procedures to ensure that such bribes or payments are not made or received directly or indirectly on its behalf.

17 MODERN SLAVERY

- 17.1 The Customer shall comply with all applicable anti-slavery and human trafficking laws, statutes, regulations and codes from time to time in force including the Modern Slavery Act 2015.
- 17.2 The Customer shall not engage in any activity, practice or conduct that would constitute an offence under sections 1, 2 or 4, of the Modern Slavery Act 2015 if such activity, practice or conduct were carried out in the UK.
- 17.3 The Customer represents and warrants that it has not been convicted of any offence involving slavery and human trafficking; nor has it been the subject of any investigation, inquiry or enforcement proceedings regarding any offence or alleged offence of or in connection with slavery and human trafficking.

18 **HEALTH AND SAFETY AT WORK**

- 18.1 The Customer shall be solely responsible for and shall indemnify Noratel against all liabilities, costs, expenses, damages and losses (including any direct, indirect or consequential losses, loss of profit, loss of reputation and all interest, penalties and legal and other professional costs and expenses) suffered or incurred by Noratel arising directly or indirectly from use of the Products other than in accordance with the uses to which a competent engineer would put products of that description and specification or which may be contained in literature supplied by Noratel.
- 18.2 It is a condition of the Contract that all information supplied by Noratel about the use for which the Products are designed and have been tested, about the results of any relevant tests and about conditions necessary to ensure that Products will be safe and without risk to health when properly used, are publicised or displayed by the Customer to those persons who will use the Products.

19 **GENERAL**

19.1 Assignment and other dealings.

- (a) Noratel may at any time assign, transfer, mortgage, charge, subcontract, delegate, declare a trust over or deal in any other manner with all or any of its rights or obligations under the Contract.
- (b) The Customer may not assign, transfer, mortgage, charge, subcontract, delegate, declare a trust over or deal in any other manner with any or all of its rights or obligations under the Contract without the prior written consent of Noratel.

19.2 Entire agreement.

- (a) Each Contract constitutes the entire agreement between the parties and supersedes and extinguishes all previous agreements, promises, assurances, warranties, representations and understandings between them, whether written or oral, relating to its subject matter. No oral agreements or representations and no course of dealings between the parties or usage of trade shall be relevant to supplement, explain, contradict or vary in any way, any provision contained herein.
- Each party agrees that it shall have no remedies in respect of any statement, representation, assurance or warranty

(whether made innocently or negligently) that is not set out in the Contract. Each party agrees that it shall have no claim for innocent or negligent misrepresentation or negligent misstatement based on any statement in the Contract.

- 19.3 **Variation**. No variation of the Contract shall be effective unless it is in writing and signed by the parties (or their authorised representatives).
- 19.4 Waiver. No failure or delay by a party to exercise any right or remedy provided under the Contract or by law shall constitute a waiver of that or any other right or remedy, nor shall it prevent or restrict the further exercise of that or any other right or remedy. No single or partial exercise of such right or remedy shall prevent or restrict the further exercise of that or any other right or remedy.
- 19.5 **Severance.** If any provision or part-provision of the Contract is or becomes invalid, illegal or unenforceable, it shall be deemed deleted, but that shall not affect the validity and enforceability of the rest of that Contract. If any provision of the Contract is deemed deleted under this clause 19.5 the parties shall negotiate in good faith to agree a replacement provision that, to the greatest extent possible, achieves the intended commercial result of the original provision.

19.6 Notices.

- (a) Any notice given to a party under or in connection with the Contract shall be in writing and shall be:
 - delivered by hand or by pre-paid first-class post or other next working day delivery service at its registered office (if a company) or its principal place of business (in any other case); or
 - (ii) sent by email to <u>sales.dk@noratel.com</u> for Noratel; and the email address(es) specified in the Order for the Customer.
- (b) Any notice shall be deemed to have been received:
 - (i) if delivered by hand, at the time the notice is left at the proper address;

- (ii) if sent by pre-paid first-class post or other next working day delivery service, at 9.00 am on the second Business Day after posting; or
- (iii) if sent by email, at the time of transmission, or, if this time falls outside business hours in the place of receipt, when business hours resume. In this clause (iii), business hours means 9.00am to 5.00pm Monday to Friday on a day that is not a public holiday in the place of receipt.
- (c) This clause does not apply to the service of any proceedings or other documents in any legal action or, where applicable, any arbitration or other method of dispute resolution.
- 19.7 Governing law and jurisdiction. Any dispute or claim (including non-contractual disputes or claims) arising out of or in connection with the Contract or its subject matter or formation, shall be governed by and construed in accordance with Danish law, without regard to conflicts of law provisions.
- 19.8 Any dispute or claim arising out of or in connection with this Contract shall be settled by arbitration in accordance with the Rules of Procedure of the Danish Institute of Arbitration (In Danish "Voldgiftsinstituttet") as applicable and adopted by the Danish Institute of Arbitration at the time when such arbitration proceedings are commenced. The arbitrat tribunal shall consist of three arbitrators. Each Party shall appoint one arbitrator and the Institute shall appoint a third arbitrator who shall be the chairman of the arbitration tribunal. The place of arbitration shall be Copenhagen, Denmark. The language of the arbitration shall be English.