

Join Us!

Financial Controller

Location:

Katunayake, Sri Lanka



Noratel is a global manufacturer of power magnetics. Our vision is to be the leading strategic partner of high-class solutions for electrical transformation worldwide by delivering outstanding quality, service, competitiveness and innovation that will help our customers succeed in their markets.

To meet our vision and support our further growth we are searching for an experienced **Financial Controller** for our Sri Lanka, Katunayake location.

About the role:

The Finance Controller for Noratel Sri Lanka is a pivotal role responsible for hands-on financial management and control for the Sri Lanka operations. Reporting to the site Managing Director (Functional to Group CFO), this position involves setting targets, mentoring the finance team, ensuring internal control and efficiency, monitoring performance, optimizing working capital, reviewing projects, and acting as a business partner to the managing director and his team.

With a strong background in manufacturing finance, the successful candidate must possess analytical and controlling expertise, alongside leadership qualities, integrity, and the ability to collaborate effectively with both the Group Finance organization, Regional and Entity management teams.



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Essential duties and responsibilities:

- » **Oversee financial management and control:** Take a hands-on approach to financial management, setting targets, conducting analysis, and ensuring effective control measures for the NSL operations.
- » **Team development and mentoring:** Build and mentor high-performing finance team, equipping them with the necessary skills and knowledge to effectively manage financial operations, meet expectations and align to the Group Finance Strategy.
- » **Internal control and efficiency:** Implement and enhance internal control processes to safeguard assets, ensure compliance with regulations, and drive operational efficiency throughout the region. Encourage a culture of continuous improvement, searching for best practices and implementing new tools.
- » **Financial planning and analysis:** drive the budget and forecasting process. Monitor performance against targets, identify areas of improvement, and implement corrective actions.
- » **Business partnership:** Act as a strategic business partner to the managing director and local management team, providing financial insights, analysis, and recommendations to support decision-making.
- » **Financial reporting:** Oversee monthly financial reporting activities, ensuring accuracy, timeliness, and adherence to accounting standards. Present financial results to the Local Management and Group Finance - and provide relevant insights to enable a high quality, transparent and reliable Group Reporting process.
- » **Cash flow and working capital management:** Optimize working capital, gross margin, and cash balances, supporting profitability and liquidity.
- » **Project evaluation:** Support Local Management by reviewing and evaluate larger commercial and operational projects, assessing financial viability, risks, and opportunities. Provide recommendations to enhance project outcomes. Provide Group Finance and the CFO regular updates where relevant.
- » **Stakeholder management:** Effectively communicate financial performance, challenges, and strategies.
- » **Manufacturing industry expertise:** Leverage your strong background in finance within the manufacturing industry to bring industry-specific insights, best practices, and solutions to the organization.

Qualifications and skills:

- » Bachelor's degree in finance, accounting, or a related field. MBA or professional certifications (e.g., CPA, CMA) are advantageous.
- » Proficiency in local accounting, tax rules and legislation. Must be familiar with IFRS.
- » Proven track record in financial planning, analysis, reporting, cash flow management and internal control.
- » Proficiency in financial management systems and tools (e.g. Oracle EPM, HFM, Power BI etc.).
- » Possess a minimum of 5 years post-qualifying experience in finance leadership roles within the manufacturing industry, preferably with exposure to reporting abroad to corporate/Group structures.
- » Strong business acumen and the ability to think strategically while also being hands-on and analytically focused.
- » Proven leadership, mentoring, and team-building skills.
- » Exceptional communication and interpersonal abilities, with the capacity to effectively engage and influence stakeholders at various levels.
- » High degree of integrity, self-motivation, and a results-oriented mind-set.
- » Excellent English language skills, both verbal and written.

What can you expect:

- » Selected Candidate can be assured of an attractive and enhanced remuneration package with fringe benefit and performance-based bonus scheme at market rates.
- » Opportunities for continuous professional growth and development within a challenging and highly diverse international working environment where teamwork, creativity, and initiative are valued.
- » A well-organized management set-up with clear goals, efficient processes, and a commitment to success while Proficiency in financial management systems and tools (e.g. Oracle EPM, HFM, Power BI etc.).
- » Ongoing support on professional institutes membership and mentorship from group level experienced colleagues to help you excel in your role further.
- » A culture of inclusivity, diversity, and respect, where every team member is valued and empowered to contribute their best on business sustainability.

About Noratel Group:

Noratel was established in 1925 and is servicing the industry worldwide, evolving to meet the ever-changing demands of our customers. Today we are a leading global provider, proud to offer the most comprehensive range of transformers, reactors, and power supplies. Besides a comprehensive standard range product portfolio, the majority of Noratel production is dedicated to custom design and manufacturing to meet the requirements of OEM customers. Noratel employs 3,000+ people across 13 countries in Europe, Asia, and North America. Corporate headquarters are based in Lier, Norway.

Working at Noratel International (Pvt) Ltd:

Located in Katunayake, Sri Lanka, Noratel International (Pvt) Ltd. employs over 1,000 people. Here, we design and manufacture a wide range of transformers, reactors, and power supplies, supporting industries such as renewable energy, medical technology, industrial automation, motor drives, rail, and eMobility.

Our company is committed to fostering an inclusive work environment that values diversity and equal opportunities. Along with competitive terms, you will have the opportunity to develop your career in a global setting.

Employment Type:

» Full-time

Start date:

» To be agreed

For inquiries or to apply for the position, please contact:

Priyal Wickramasinghe
- General Manager - Human Resources & Administration
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Deadline:

» 12/07/24